

**2021 FHOA Proposed Budget
- \$225 Dues -**

Prior Years Income / Expenses

GENERAL ACCOUNT

		DUES AMT -	225.00 <u>2020(est)</u>	200.00 <u>2019</u>	200.00 <u>2018</u>	200.00 <u>2017</u>	200.00 <u>2016</u>	250.00 <u>2015</u>
<u>INCOME:</u>								
DUES - \$225	\$25,650		\$ 25,650.00	\$ 24,200.00	\$ 24,000.00	\$ 23,800.00	\$ 24,250.00	\$ 28,750.00
114 x \$225								
Fines + Lien Payoffs	0		\$ 150.00	\$ 50.00	\$ -	*1,176.53	\$ -	\$ -
INTEREST	<u>\$30</u>		\$ 31.00	\$ 29.43	\$ 21.25	\$ 36.12	\$ 49.98	\$ 57.90
	\$25,680		\$ 25,831.00	\$ 24,279.43	\$ 24,021.25	\$ 25,026.53	\$ 24,299.98	\$ 28,870.90
<u>EXPENSES:</u>								
LANDSCAPE MAINTENANCE	\$ 13,000		\$ 12,650.00	\$ 12,788.89	\$ 12,867.41	\$ 14,634.54	\$ 15,520.81	\$ 15,167.48
LANDSCAPE /Other Expenses	\$ 100		\$ 141.90	\$ 75.00	\$ -	\$ 916.45	\$ 106.00	\$ -
WATER	\$ 8,500		\$ 8,250.00	\$ 7,179.91	\$ 8,293.23	\$ 4,543.03	\$ 4,147.96	\$ 4,307.85
ELECTRICITY	\$ 725		\$ 725.00	\$ 715.00	\$ 724.00	\$ 706.00	\$ 614.00	\$ 601.00
INSURANCE	\$ 2,600		\$ 2,575.00	\$ 2,389.00	\$ 2,261.00	\$ 2,249.00	\$ 2,226.00	\$ 423.00
ADMINISTRATIVE	\$ 100		\$ 103.50	\$ 324.26	\$ 280.54	\$ 976.24	\$ 499.70	\$ 435.01
LEGAL FEES	\$ -		\$ -	\$ -	\$ -	\$ 5,413.50	\$ 517.99	\$ 1,644.68
Proposed Budget	\$ 25,025	Actual Expenses	\$ 24,445.40	\$ 23,472.06	\$ 24,426.18	\$ 29,438.76	\$ 23,632.46	\$ 22,579.02
Surplus/Deficit	\$ 655		\$ 1,385.60	\$ 807.37	\$ (404.93)	\$ (4,412.23)	\$ 667.52	\$ 6,291.88

RV ACCOUNT

<u>INCOME:</u>	
DUES -	\$2,000
16 X \$125	
INTEREST -	<u>\$15</u>
	\$2,015
<u>EXPENSES:</u>	
PROPERTY TAXES	\$870
MAINTENANCE	<u>\$0</u>
	\$870
BUDGET SURPLUS:	\$1,145

PROJECTED YEAR END ACCOUNT BALANCES & BUDGET SURPLUS *ESTIMATES*	
GENERAL ACCT END 2020	YEAR \$11,000
PROJECTED SURPLUS 2021 BUDGET	\$655
PROJECTED GENERAL ACCT Y/E 2021	\$11,655
RV ACCOUNT END 2020	YEAR \$13,785
PROJECTED SURPLUS 2021 BUDGET	\$1,145
PROJECTED RV Y/E	\$14,930
PROJECTED ASSETS	TOTAL YEAR END 2021
	\$26,585