2020 FHOA Proposed Budget
- $225 Dues -

Prior Years Income / Expenses

GENERAL ACCOUNT

		DUES AMT -	200.00 2019(est)	200.00 2018	200.00 2017	200.00 2016	250.00 2015	250.00 2014
INCOME:								
DUES - $225								
114 x $225	$25,650		$ 24,200.00	$ 24,000.00	$ 23,800.00	$ 24,250.00	$ 28,750.00	$ 28,750.00
Fines + Lien Payoffs	0		$ 50.00	$ -	*1,176.53	$ -	$ -	$ -
INTEREST	$30		$ 31.00	$ 21.25	$ 36.12	$ 49.98	$ 57.90	$ 75.23
	$25,680		**$ 24,281.00**	**$ 24,021.25**	**$ 25,026.53**	**$ 24,299.98**	**$ 28,870.90**	**$ 28,825.23**
						Not included in these years Budgets: One time expenses for the tree removal and repair		
						$ 2,016.00	$ 2,015.00	
						$ 3,687.77	**$ 15,544.56**	
EXPENSES:								
LANDSCAPE MAINTENANCE	14,500		$ 12,800.00	$ 12,867.41	$ 14,634.54	$ 15,520.81	$ 15,167.48	$ 14,542.63
LANDSCAPE /Other Expenses	75		$ 75.00	$ -	$ 916.45	$ 106.00	$ -	$ -
WATER	7,500		$ 7,300.00	$ 8,293.23	$ 4,543.03	$ 4,147.96	$ 4,307.85	$ 5,253.20
ELECTRICITY	720		$ 720.00	$ 724.00	$ 706.00	$ 614.00	$ 601.00	$ 771.00
INSURANCE	2,400		$ 2,389.00	$ 2,261.00	$ 2,249.00	$ 2,226.00	$ 423.00	$ 389.00
ADMINISTRATIVE	100		$ 324.26	$ 280.54	$ 976.24	$ 499.70	$ 435.01	$ 1,329.88
LEGAL FEES	0		$ -	$ -	$ 5,413.50	$ 517.99	$ 1,644.68	$ 37.80
Proposed Budget	**$25,295.00**	**Actual Expenses**	$ 23,608.26	$ 24,426.18	$ 29,438.76	$ 23,632.46	$ 22,579.02	$ 22,323.51
Surplus/Deficit	385		$ 672.74	$ (404.93)	$ (4,412.23)	$ 667.52	$ 6,291.88	$ 6,501.72

RV ACCOUNT

INCOME:

DUES - **16 X $125**	$2,000
INTEREST -	$15
	$2,015

EXPENSES:

PROPERTY TAXES	$705
MAINTENANCE	$135
	$840
BUDGET SURPLUS:	**$1,175**

PROJECTED YEAR END ACCOUNT BALANCES & BUDGET SURPLUS *ESTIMATES*

GENERAL ACCT YEAR END 2019	**$8,000**
PROJECTED SURPLUS 2020 BUDGET	**$385**
PROJECTED GENERAL ACCT Y/E 2020	**$8,385**
RV ACCOUNT YEAR END 2019	**$12,150**
PROJECTED SURPLUS 2020 BUDGET	**$1,175**
PROJECTED RV Y/E	**$13,325**

PROJECTED ASSETS	**TOTAL YEAR END 2020**
	$21,710